

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 27, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796FX2	
High Rate ¹	0.020%	
Allotted at High Price	70.62%	
Investment Rate ²	99.994944	
	0.020%	
Median Rate ³	0.015%	
Low Rate ⁴	0.000%	
Issue Date	April 30, 2015	
Maturity Date	July 30, 2015	
	Tendered	Accepted
Competitive	\$102,194,940,000	\$22,845,370,000
Noncompetitive	\$355,056,000	\$355,056,000
FIMA (Noncompetitive)	\$800,000,000	\$800,000,000
Subtotal ⁵	\$103,349,996,000	\$24,000,426,000⁶
SOMA	\$0	\$0
Total	\$103,349,996,000	\$24,000,426,000
	Tendered	Accepted
Primary Dealer ⁷	\$86,990,000,000	\$15,035,960,000
Direct Bidder ⁸	\$8,215,000,000	\$1,814,529,000
Indirect Bidder ⁹	\$6,989,940,000	\$5,994,881,000
Total Competitive	\$102,194,940,000	\$22,845,370,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$103,349,996,000/\$24,000,426,000 = 4.31

⁶Awards to TreasuryDirect = \$245,980,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.